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Evantix Joins the Shared Assessments Program (Formerly Known as FISAP)

Evantix Is Set to Accelerate Adoption of the BITS Shared Assessments Program

ALISO VIEJO, CA--(Marketwire - July 22, 2008) - [Evantix](#), provider of e-business risk and compliance management solutions, announced today that it has joined the Shared Assessments Program (formerly known as FISAP) as a software licensee. Developed by BITS, a nonprofit, CEO-driven industry consortium whose members are 100 of the largest financial institutions in the United States, the program offers a standardized means for evaluating the security controls of third party IT service providers.

"BITS' mission is to work to improve security, reduce fraud and manage risk in the financial services industry," said Leigh Williams, President of BITS. "By licensing the Shared Assessments Program standards, Evantix demonstrates its commitment to enhancing security and mitigating risk. We look forward to Evantix's participation in the program."

As a solution provider licensee, Evantix has incorporated the detailed Shared Assessments Program questionnaire and procedures into its patent pending [Evantix Risk Manager™](#), providing current customers and new vendors within the financial services industry with the ability to access and complete the Shared Assessments Program questionnaire online. Evantix processes questionnaire responses through its proprietary algorithms to produce a risk rating that can be provided to the original requestor and shared at a vendor's discretion with its other clients via the Evantix secured platform. The Evantix solution shortens the time and reduces the costs associated with demonstrating compliance to the BITS framework while maintaining the integrity of the compliance data using its digital rights management system.

"Understanding risks posed to companies by their vendors and third party service providers is an essential component of today's vendor relationship management process," said Chris Bell, Evantix vice president of product management. "By building the BITS framework into our platform, we have empowered them to focus in a way that quickly identifies risks and delivers cost savings for themselves and their vendors. Regulators are holding companies accountable for safeguarding their data whether it is processed in-house or at a vendor site across the street or around the world. Visibility is the key to successfully satisfying the Examiners."

About Evantix

Evantix provides relief for businesses in need of efficient, economical solutions for measuring, monitoring and reporting security risks associated with their third party service providers. The company delivers e-business risk and compliance management solutions as a managed service or via its software as a service (SaaS) platform to provide customers with visibility into these complex relationships. Evantix is headquartered in Aliso Viejo, California. More information is available at www.levantix.com.