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Evantix Releases New Red Flags Assessment Risk Model

ALISO VIEJO, CA--(Marketwire - March 31, 2009) - [Evantix](#), the leading provider of on-demand risk intelligence solutions, announces the release of its new ID Theft Risk Assessment module, the latest addition to Evantix RiskManager™. This new module helps companies measure risks associated with non-compliance to the recently released set of Federal Trade Commission (FTC) requirements known as "Red Flags."

With this new module, Evantix has created a screening process that assists companies to quickly determine whether or not they are subject to this FTC regulation. Only those companies that satisfy the criteria of owning "covered accounts" must comply with the Red Flags rule and take the prescribed steps to mitigate risk to consumer data.

These new FTC Red Flags regulations are intended to mitigate the damages posed by identity theft to financial institutions and their customers. Effective May 1, 2009, these regulations require all financial institutions and creditors with "covered accounts" to implement programs that detect, prevent, and mitigate instances of identity theft.

"The Evantix solution shortens the time and reduces the costs associated with demonstrating compliance to Red Flags," said James Christiansen, Evantix chief executive officer, "and creates the basis for an on-going training and governance program."

For a limited time, Evantix is offering a Red Flags Risk Control Report, [free of charge](#). By building the Red Flags framework into the Evantix Risk Intelligence Portal™, Evantix has helped both financial institutions and their suppliers gain the visibility that regulators are demanding for safeguarding consumer data, whether it is processed across the street or around the world.

About Evantix

Evantix provides on-demand risk intelligence solutions for its customers by automating the process of risk analysis for both their internal and external relationships. Evantix uses a unique, pioneering process to deliver risk assessments based on a standardized scoring method that allows all stakeholders to easily evaluate risk, readily share the information, and drastically reduce the cost of risk and compliance management. Founded in 2006, Evantix leverages the industry leadership of their service professionals in information security, enterprise risk management, and compliance management. More information is available at www.evantix.com.

Highlighted Links

[Evantix Red Flags Free Trial](#)

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