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Evantix Helps Banks Solve FFIEC Vendor Risk Management Challenges

New Evantix Vendor Risk Management Solution Specifically Designed to Meet FFIEC Guidelines

ALISO VIEJO, CA--(Marketwire - January 12, 2010) - Evantix, the leading provider of vendor risk management solutions, has launched its ground breaking service for helping financial institutions meet FFIEC guidelines. The Federal Financial Institutions Examination Council (FFIEC) provides guidance and examination procedures to assist examiners and bankers in evaluating a financial institution's risk management processes for establishing, managing, and monitoring IT outsourcing relationships. The Federal Government's guidance and examination procedures require financial institutions to have a comprehensive outsourcing risk management process to govern their technology service provider (TSP) relationships.

Evantix offers the most comprehensive TSP risk management solution for meeting the specific needs of the FFIEC guidelines. Through Evantix's proprietary, patent pending risk-scoring and triage methods, you can take a true risk-based approach to achieving compliance at a fraction of the time and cost of other solutions. "We have developed a solution which not only simplifies compliance with the FFIEC guidelines, but also gives Banks world class business intelligence into the real risk of their various vendor relationships," said James Christiansen, CEO of Evantix.

About Evantix (www.levantix.com) is the pioneer in on-demand risk intelligence solutions that protect enterprises from the business and legal threats inherent in vendor relationships and compliance mismanagement.

Contact:

Rick D'Angona
Vice President
Evantix operations
949-614-7075

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